

Code SBA
Company name Song Ba Joint Stock Company
Date 03/30/2018
Subject Resolution on the 2018 AGM

Content:

On March 30, 2018, Song Ba Joint Stock Company announces Resolution of Annual General Meeting 2018 as follows:

1. Approving the business result in 2017:

Content	Plan for 2017	Performance in 2017	%Ratio
Commercial electricity output (million kWh)	209.00	300.41	143.74
Total revenue (billion dongs)	235.00	333.52	141.92
Total expenses (billion dongs)	153.60	188.45	122.69
Profit before tax (billion dongs)	81.39	145.07	178.24
Profit after tax (billion dongs)	75.59	135.91	179.80
EPS (dongs/share)	1.250	2.254	180.32

2. Approving the business plan in 2018:

Content	Unit	Plan for 2018
Commercial electricity output (million kWh)	kWh	222.00
Total revenue (billion dongs)	billion dongs	257.50
Total expenses (billion dongs)	billion dongs	156.05
Profit before tax (billion dongs)	billion dongs	101.45
Profit after tax (billion dongs)	billion dongs	94.41
EPS (dongs/share)	dongs/share	1.561
Expected dividend	%	15.0%

3. Approving the report on the Board of Directors activities in 2017 and plan for 2018
4. Approving the audited financial statements in 2017 by ACC Accounting and Auditing Company Limited.
5. Approving the report from the Supervisory Board in 2017.
6. Approving the selection of one of the three auditing companies to audit financial statements in 2018:

- ACC Accounting and Auditing Company Limited;
 - The Southern Auditing and Accounting financial Consultancy Service Company Limited (AASCS);
 - VACO Auditing Company Limited.
7. Approving to plan the profit distribution in 2017:

No.	Content	% Ratio	In 2017	Profit accumulation and remaining funds to 31 Dec 2017	Profit accumulation and funds after distribution and dividend payment in 2017	Note
I	Profit					
1	Profit before tax		145,071,457,728			
2	Corporate income tax		9,162,059,436			
3	Profit after tax		135,909,398,292			
4	Remuneration of BODs, Supervisory Board and Secretary		781,102,104			
5	Profit after tax and remuneration of BODs, Supervisory Board and Secretary {(3)-(4)}		135,128,296,188			
II	Profit distribution in 2017	100.00	135,128,296,188	31,683,344,911	69,118,423,996	
1	Reserve fund			7,260,810,603		To transfer to Development

						& Investment fund
2	Development and Investment Fund	12.50	16,891,037,024	22,391,234,691	39,282,271,715	To supplement from Reserve fund
3	Executive Board Bonus Fund	0.82	1,103,000,000		1,103,000,000	
4	Reward Fund	3.00	4,053,848,886	924,094,701	4,977,943,587	
5	Welfare Fund	1.58	2,130,476,388	471,940,598	2,602,416,986	
6	Remaining undistributed profit	15.18	20,517,527,390	635,264,318	21,152,791,708	
7	Undistributed profit this year	66.92	90,432,406,500			
III	To pay cash dividend for 2017		90,432,406,500			
1	Number of outstanding shares, dividend payment		60,288,271			
2	Dividend ratio (%)		15			

8. Approving to plan for the salary and remuneration of the Board of Directors & Supervisory Board in 2018.
9. Approving the investment and expansion of Khe Dien Hydropower Plant.
10. Approving to amend its charter.
11. Approving to plan for the bonus to the Board of Directors and Supervisory Board in 2018.
12. Approving to plan for treasury shares for employees.
13. Approving the supplementary election member of the Board of Directors for the period 2015 – 2019.